



LIMITED REVIEW REPORT

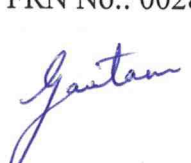
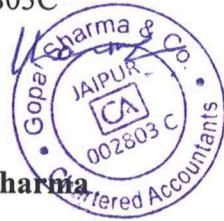
Review Report to
Board of Directors
Continental Petroleums Limited

We have reviewed the accompanying statement of unaudited financial results of **Continental Petroleums Limited** for the second quarter and half year ended on September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gopal Sharma & Co.
Chartered Accountants
FRN No.: 002803C

CA Gautam Sharma
(Partner)
(Membership Number: 079225)

Place: Jaipur
Date: November 13, 2018



CONTINENTAL PETROLEUMS LIMITED

Regd. Office : A-2, Opp. Udyog Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302 005 Rajasthan (INDIA)
Phone: +91-141-222 2232 Email : conpetco@gmail.com
CIN No. : L23201RJ1986PLC003704 GSTN : 08AAACC7033L1ZM

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2018

(RS. IN LAKHS)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	6 Months ended	Corresponding 6 Months ended in previous year	Previous Year ended	
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations (Net)	663.88	1,174.60	1,162.34	1,838.48	1,740.20	5,518.50
2	Other Operating Income	742.89	65.48	0.99	808.37	58.48	35.84
3	Total income (1 + 2)	1,406.77	1,240.08	1,163.33	2,646.85	1,798.68	5,554.34
	Expenses						
	(a) Cost of material consumed	1,263.64	1,183.90	1,012.26	2,447.54	1,521.20	5,020.54
	(b) Excise duty	-	-	-	-	-	-
	(c) Purchase of stock-in-trade	-	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in- progress and stock-in-trade	51.87	-36.70	29.14	15.17	55.82	38.81
	(e) Employee benefits expense	18.54	17.38	16.77	35.92	31.06	90.42
	(f) Finance cost	30.10	27.28	13.29	57.38	20.10	75.21
	(g) Depreciation and amortization expense	0.13	7.85	6.65	7.98	11.06	30.97
	(h) Other expenses	31.81	22.02	62.51	53.83	124.01	156.98
	(i) Exceptional item	-	-	-	-	-	0.88
	Total Expenses	1,396.09	1,221.73	1,140.62	2,617.82	1,763.25	5,413.81
5	Profit before Tax (3-4)	10.68	18.35	22.71	29.03	35.43	140.53
	TAX EXPENSES						
	(a) Current Tax	3.89	5.69	6.42	9.58	10.35	45.02
	(b) Deferred Tax	-	-	-	-	-	1.08
	Total Tax Expenses	3.89	5.69	6.42	9.58	10.35	46.10
7	NET PROFIT FOR THE PERIOD (5-6)	6.79	12.66	16.29	19.45	25.08	94.43
	OTHER COMPREHENSIVE INCOME/(LOSSES)						
	A) (i) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
9	TOTAL COMPREHENSIVE INCOME (7+8)	6.79	12.66	16.29	19.45	25.08	94.43
10	Paid up equity share capital (Face Value : Rs. 10 per share)	278.03	278.03	278.03	278.03	278.03	278.03
11	Total Reserves	-	-	-	-	-	-
12	Basic and diluted earnings per share (in Rs.)	0.24	0.51	0.66	0.69	1.02	3.83

FOR CONTINENTAL PETROLEUMS LIMITED

MADAN LAL KHANDELWAL
MANAGING DIRECTOR
DIN: 00414717
PLACE : JAIPUR
DATE: 13.11.2018





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STATEMENT OF ASSETS AND LIABILITIES

		(Amount in Rs.)	
	PARTICULARS	As at 30-09-2018 (Unaudited)	As at 31-03-2018 (Audited)
1	ASSETS		
	Non - current assets		
(a)	Property, plant and equipment	3,17,11,435.00	2,91,96,483.00
(b)	Capital work in progress	-	-
(c)	Intangible assets	-	-
(d)	Financial assets	-	-
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Other financial assets	-	-
(e)	Deferred tax Assets(Net)	17,68,520.00	6,74,120.00
	Total non-current assets	3,34,79,955.00	2,98,70,603.00
	Current assets		
(a)	Inventories	16,59,62,718.00	13,39,01,934.00
(b)	Financial assets		
	(i) Investments		
	(ii) Trade receivables	13,04,83,636.00	12,70,73,635.00
	(iii) Cash and cash equivalents	2,47,348.00	74,627.00
	(iv) Other balances with banks	3,20,95,107.00	2,40,88,541.00
	(v) Loans		
	(vi) Other financial assets	6,93,420.00	34,53,873.00
	(vii) Other Current Assets	2,93,66,195.00	1,89,33,170.00
	Total Current Assets	35,88,48,424.00	30,75,25,780.00
	TOTAL ASSETS	39,23,28,379.00	33,73,96,383.00
2	EQUITY AND LIABILITIES		
	Equity		
(a)	Share capital	2,78,03,120.00	2,78,03,120.00
(b)	Reserves & Surplus	6,46,95,498.00	6,27,50,475.00
	Total Equity Liabilities	9,24,98,618.00	9,05,53,595.00
	Non-Current Liabilities		
(a)	Financial liabilities		
	(i) Long-term borrowings	81,38,039.00	-
	(ii) Deferred tax liabilities (net)	21,99,682.00	21,99,682.00
	(iii) Other financial liabilities	3,09,00,160.00	-
(b)	Provisions	-	-
(c)	Other Non Current liabilities	-	-
	Total Non-Current Liabilities	4,12,37,881.00	21,99,682.00
	Current liabilities		
(a)	Financial liabilities		
	(i) Short-term borrowings	2,86,65,184.00	2,86,59,395.00
	(ii) Trade payables	12,34,24,276.00	14,14,37,251.00
	(iii) Other financial liabilities	15,00,000.00	2,48,64,884.00
(b)	Other current Liabilities	9,88,24,928.00	4,70,02,506.00
(c)	Provisions	61,77,492.00	26,79,070.00
	Total Current Liabilities	25,85,91,880.00	24,46,43,106.00
	TOTAL EQUITY AND LIABILITIES	39,23,28,379.00	33,73,96,383.00

NOTES:

- The above Unaudited Financial Results of the company for the quarter and half year ended on September 30th, 2018 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on 13th November 2018.
- 315000 convertible warrants have been issued to the promoters on preferential basis are not considered for calculating the EPS as the approval for listing is still awaited from BSE.
- The Company has only one business segment 'Oil Marketing & Distribution'
- Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period
- These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5 July, 2016 Beginning 1 April, 2017, The Company has for the first time adopted IND AS with a transition date of 1 April, 2016.

FOR CONTINENTAL PETROLEUMS LIMITED


MADAN LAL KHANDELWAL
MANAGING DIRECTOR

DIN: 00414717
PLACE : JAIPUR
DATE: 13.11.2018

